

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
FROM JANUARY 1° TO DECEMBER 31, 2007
 (AMOUNTS STATED IN MILLIONS MEXICAN PESOS OF DECEMBER 2007 PURCHASING POWER)

Net income for the period	577
Operations not requiere cash	
Score by valuation to fair value	(198)
Estimate for preventive credit risks	600
Depreciation and Amortization	25
Deferred income taxes	81
Provisions for various duties	915
Minority interest	0
Participation in the outcome of unconsolidated subsidiaries and associated companies	35
Total items applied to results that did not generate or require the use of resources	1,458
Decrease or increase in the uptake	15,325
Decrease or increase in credit portfolio	(14,130)
Decrease or increase operating cash (marketable securities)	1,203
Decrease or increase transactions with derivatives	(17)
Bank loann	1,150
Other increases or decreases in items related to the operation	(1,639)
Total increase or decrease of items related to the operation	1,892
Resources generated or used by the operation	3,927
Actividades de financiamiento	
Subordinated debentures outstanding	703
Resources generated in financing activities	703
Investing activities	
Purchase or sale of real estate, furniture and equipment	9
Purchase or sale of investments in equities	(149)
Increase in assets acquired through judicial proceedings	0
Decrease or increase in other investment activities	(121)
Resources generated or used in investment activities	(261)
Decrease or increase in cash and cash equivalents	4,369
Cash available at the beginning of the period	1,266
Cash available at the end of the period	5,635

"This statement of changes in financial position consolidated with those of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the Comisión Nacional Bancaria y de Valores, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, and are reflected all origins and applications of cash from the operations conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.

This statement of changes in the consolidated financial position was approved by the board under the responsibility of the managers who subscribe.

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
 Corporative Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director