

CONSOLIDATED CASH FLOW STATEMENT FROM JANUARY 1ST TO DECEMBER 31, 2009

(AMOUNTS STATED IN MEXICAN PESOS)

NET INCOME		911,302,020
Adjustments from items that don't involve cash flow:		
Gain or loss valorized from associated to investment or financin activities	959,501	
Preventive reserve for possible credit risks	642,845,338	
Estimate for uncollectible	27,004,714	
Losses for decline or for reversion decline effect associated to financing or investment activities	79,227,321	
Depreciation and amortization	35,275,767	
Provisions	(63,205,063)	
Current and deferred taxes to profit	<u>125,273,684</u>	
		847,381,262
OPERATING ACTIVITIES		
Change in margin accounts	(357,385,540)	
Change in Investment Securities	(1,840,019,824)	
Change in repurchase agreements receivable	(1,000,669,202)	
Change in derivatives (assets)	151,313,927	
Change in loan portfolio	(4,721,612,269)	
Change in allowance of collection rights	(27,272,450)	
Change in other operating assets	(103,170,938)	
Change in funding	(7,701,232,923)	
Change in bank loans and in other agencies	(1,165,769,914)	
Change in repurchase agreements payable	13,729,276,171	
Change in securities purchased under agreement to resell (Payable)	1,515,818,809	
Change in derivatives (liabilities)	216,192,419	
Change in subordinated obligations with characteristics of a liability	88,039,944	
Change in other operating liabilities	33,678,717	
Change in hedging instruments (from related parts hedged from operation activities)	<u>(306,864,569)</u>	
Net cash flow from operating activities		(1,489,677,642)
INVESTMENT ACTIVITIES		
Charges for disposition of property, furniture and equipment	26,295,799	
Payments for adquisition of property, furniture and equipment	(69,912,485)	
Pagos por adquisición de subsidiarias	425,317	
Related charges to hedging instruments (from related parts related to investment activities)	<u>(51,070,004)</u>	
Net cash flow from investment activities		(94,261,373)
NET CASH INCREASE OR DECREASE		173,496,569
CASH AND EQUIVALENTS AT THE BEGINNING OF THE PERIOD		<u>5,510,022,190</u>
CASH AND EQUIVALENTS AT THE END OF THE PERIOD		<u><u>5,683,518,759</u></u>

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sing them".

CARLOS HANK GONZÁLEZ
Director General

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Director Ejecutivo de Administración y Finanzas

ADAN MORENO ESTEVANES
Director de Contabilidad Financiera