

Consolidated balance sheets

As of December 31, 2009 and 2008

(Stated in millions of Mexican pesos)

Translation of financial statements originally issued in Spanish

	A S S E T S		LIABILITIES AND STOCKHOLDERS' EQUITY	
	2009	2008	2009	2008
LIQUID ASSETS	\$ 5,684	\$ 5,509		
MARGIN ACCOUNTS	280	49		
INVESTMENTS IN SECURITIES				
Trading securities	13,339	4		
Títulos disponibles para la venta	1,140	895		
Securities held to maturity	16,816	28,454		
	<u>31,295</u>	<u>29,353</u>		
RECEIVABLES UNDER REPURCHASE AGREEMENTS (DEBIT BALANCE)	1,517	599		
DERIVATIVES				
Designated as hedges	19	160		
	<u>19</u>	<u>160</u>		
VALUATION ADJUSTMENT OF FINANCIAL ASSETS HEDGING	424	-		
LOAN PORTFOLIO				
Commercial portfolio				
Commercial portfolio	9,873	10,554		
Loans to financial entities	597	782		
Loans to governmental entities	24,772	19,804		
Consumer loans	8	18		
Mortgage loans	143	132		
TOTAL CURRENT LOAN PORTFOLIO	<u>35,393</u>	<u>31,290</u>		
NON-ACCRUAL LOAN PORTFOLIO				
Commercial portfolio	412	141		
Consumer loans	1	2		
Mortgage loans	10	5		
Loans to governmental entities	18	12		
TOTAL NON-ACCRUAL LOAN PORTFOLIO	<u>441</u>	<u>160</u>		
TOTAL LOAN PORTFOLIO	<u>35,834</u>	<u>31,450</u>		
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS	(991)	(686)		
NET LOAN PORTFOLIO	<u>34,843</u>	<u>30,764</u>		
OTHER RECEIVABLES, NET	547	519		
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS, NET	41	21		
PROPERTY, FURNITURE AND EQUIPMENT, NET	188	172		
PERMANENT INVESTMENTS	432	380		
DEFERRED TAXES, NET	-	16		
OTHER ASSETS				
Other assets, intangible assets and deferred charges	407	366		
TOTAL ASSETS	<u>\$ 75,677</u>	<u>\$ 67,908</u>		
FUNDING				
Demand deposits	\$ 4,649	\$ 4,595		
Time deposits				
Public in general	4,494	5,502		
Money Market	4,242	10,989		
	<u>8,736</u>	<u>16,491</u>		
	<u>13,385</u>	<u>21,086</u>		
BANK LOANS AND FROM OTHER AGENCIES				
Is due immediately	970	507		
Short-term	7,889	12,648		
Long-term	3,162	31		
	<u>12,021</u>	<u>13,186</u>		
Credit in repurchase transactions	41,727	27,607		
COLLATERAL SOLD OR FURNISHED AS A GUARANTEE				
Repurchase agreements payable	1,516	391		
	<u>1,516</u>	<u>391</u>		
DERIVATIVES				
Derivate financial transactions	316	132		
	<u>316</u>	<u>132</u>		
OTHER LIABILITIES				
Reserve for employee profit sharing	23	34		
Accruals on clearance operations	79	46		
Accruals and other payables	778	842		
	<u>880</u>	<u>922</u>		
SUBORDINATED DEBENTURES OUTSTANDING	1,203	1,115		
DEFERRED TAXES, NET	129	23		
DEFERRED CREDITS AND ANTICIPATED PROCEEDS	4	5		
TOTAL LIABILITIES	<u>71,181</u>	<u>64,467</u>		
STOCKHOLDERS' EQUITY				
CONTRIBUTED CAPITAL				
Capital stock	2,251	2,251		
Premium paid on stock issued	82	82		
	<u>2,333</u>	<u>2,333</u>		
EARNED CAPITAL				
Capital reserves	142	114		
Retained earnings (accumulated losses) of prior years	942	330		
Gain from valuation of securities available for sale	116	17		
Net income for the year, net	963	647		
	<u>2,163</u>	<u>1,108</u>		
Interest of others than the parent	-	-		
	<u>4,496</u>	<u>3,441</u>		
TOTAL STOCKHOLDERS' EQUITY	<u>4,496</u>	<u>3,441</u>		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 75,677</u>	<u>\$ 67,908</u>		

