



Paseo de la Reforma 383 piso 13, Col. Cuauhtémoc, C.P. 06500, México, D.F.

CONSOLIDATED BALANCE TO MARCH 31, 2008
AMOUNTS STATED IN MILLION OF MEXICAN PESOS

ASSETS		LIABILITIES & STOCKHOLDERS' EQUITY	
LIQUID ASSETS		3,608	FUNDING
INVESTMENT IN SECURITIES			Demand deposits
Trading securities	2,328		Time deposits
Securities available for sale	1		Public
Securities held to maturity	58	2,387	Money market
			21,799
SECURITIES AND DERIVATIVE TRANSACTIONS			BANK LOANS AND FROM OTHER AGENCIES
Repurchase agreements receivable, net	77		On demand
Derivative financial instrument transactions	2,512	2,589	Short-term
			Long-term
LOAN PORTFOLIO			3,428
Commercial portfolio			VALUES ALLOCATED LIABILITIES
Enterprise or commercial activity	7,919		1,328
Financial entities	462		SECURITIES AND DERIVATIVE TRANSACTIONS
Government entities	16,628	24,999	Repurchase agreements payable
Consumer loans	23		Securities deliverable in loan transactions
Mortgage credits	77		Derivative financial instrument transactions
	25,099		1,149
NON-PERFORMING LOAN PORTFOLIO			OTHER LIABILITIES
Commercial portfolio			Reserve for income tax, asset tax and employee profit sharing
Enterprise or commercial activity	80		Other payables
Government entities	43	123	5,887
Consumer loans		2	SUBORDINATED DEBENTURES OUTSTANDING
Mortgage credits		4	704
		129	DEFERRED TAXES (NET)
TOTAL LOAN PORTFOLIO		25,228	22
(/) less			DEFERRED CREDITS AND ADVANCE COLLECTION
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS	(585)		2
	24,643		TOTAL LIABILITIES
DERECHOS DE COBRO ADQUIRIDOS	21		34,924
(/) less			STOCKHOLDERS' EQUITY CONTRIBUTED CAPITAL
ESTIMACIÓN POR IRRECUPERABILIDAD O DIFÍCIL COBRO	(21)		Capital stock
			Premium paid on stock issued
NET LOAN PORTFOLIO		24,643	82
OTHER RECEIVABLES, NET		3,709	2,333
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS		2	EARNED CAPITAL
PROPERTY, FURNITURE AND EQUIPMENT, NET		90	Capital reserves
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES		490	Retained earnings (losses) of prior years
DEFERRED TAXES (NET)		29	Loss from valuation of securities available for sale, net
OTHER ASSETS			Net income
Commercial credits	107		619
Deferred charges, advance payments and intangible	216		MINORITARY INTEREST
Other assets	6	329	0
TOTAL ACTIVO		37,876	TOTAL STOCKHOLDERS' EQUITY
			2,962
			TOTAL LIABILITIES & STOCKHOLDERS' EQUITY
			37,876
MEMORANDUM ACCOUNTS			
OPERATIONS ON BEHALF OF THIRD			OPERATIONS BY OWN ACCOUNT
CLIENTS CURRENT ACCOUNTS			OWN ACCOUNTS OF REGISTRY
Bancos de clientes	37		Contingent assets and liabilities
Liquidation operations customers	763		Credit commitments
Awards clients	1	801	Goods in trust or mandate
			Goods in safekeeping or administration
VALUES OF CUSTOMERS			Received guarantees
Securities client received in custody	29,501		37,117
Securities and documents received assurance	1,089	30,590	REPURCHASE AND RESALE AGREEMENT TRANSACTIONS
ACCOUNT OF OPERATIONS FOR CLIENTS			Seller lending position
Investment banking operations for the benefit of others	182		(/) less
Operations reported Client	18,111	18,788	Seller borrowing position
Operations securities lending clients	495		Buyer lending position
			(/) less
			Buyer borrowing position
			(330)
			INTEREST DEVENGADOS NONRECEIVED DERIVATIVES OF THE OVERCOME PORTFOLIO OF
			61,425
			OTHER ACCOUNTS OF REGISTRY
			61,425
		50,179	98,644

"This consolidated with the balance sheet of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, reflected the operations being conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated, so far above, which were undertaken and valuation with adherence to sound practices and the laws and administrative practices.

This consolidated balance sheet was approved by the board under the responsibility of the managers who subscribe

CARLOS HANK GONZÁLEZ
General Director

ALEJANDRO FRIOLET VÁZQUEZ-VELA
Administration and Finance Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director

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