

CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY FROM JANUARY 1° TO MARCH 31, 2008

AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS

Concept	Contributed capital				Gained capital								Minoritary Interest	Total
	Capital Stock	Increase by update of the paid share capital	Premium for sale of actions	Increase by update of the premium for sale of actions	Capital reserves	Increase by update of capital reserves	Retained earnings (losses) of prior years	Restatement effect retained earnings (losses) of prior years	Loss from valuation of securities available for sale, net	Insufficiency in restated stockholders' equity	Increase by update of excess and insufficiency in the update of the countable capital	Net Income (loss) for the year		
BALANCES AT DECEMBER 31, 2007	666	1,585	65	17	74	6	512	19	0	(797)	43	578	0	2,767
INHERENT MOVEMENTS TO THE DECISIONS OF THE SHAREHOLDERS														
Capitalization of earnings							578					(578)		
Crossing of the net result to result of previous exercises														
Total	1,585	(1,585)	17	(17)	6	(6)	(153)	(19)	(0)	797	(43)	(578)		4
INHERENT MOVEMENTS TO RECOGNITION OF THE INTEGRAL UTILITY														
Net result												181		181
Result by estimate of titles available for the sale									0					0
Excess and insufficiency in the update of the countable capital														
Others													(0)	(0)
Total									0			181	(0)	181
BALANCES AT MARCH 31, 2007	2,251		82		80		359		0			181	0	2,953

"The present been of variations in the countable capital consolidated with those of the financial organizations and other societies that are member of the financial group which they are susceptible to consolidate, Controller of Financial Groups, emitted by the Banking National Commission and of Values, with foundation in the arranged thing by article 30 of the Law was formulated in accordance with the Criteria of Accounting for Societies To regulate the Financial Groupings, of general and obligatory observance, applied of consistent way, being reflected all the movements in the accounts of countable capital derived from the operations conducted by the financial society controller and organizations and other societies that are member of the financial group that they are susceptible to consolidate, during the period arrives mentioned, which were made and estimated with attachment to healthy practices and applicable the legal and administrative dispositions. The present state of variations in the consolidated stockholders' equity was approved by the board under the responsibility of the managers who subscribe. "

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Financial Executive Director

ANTONIO SALAS HERNÁNDEZ
 Corporate Internal Auditor Director

ADAN MORENO ESTEVANES
 Financial Accounting Director