

**CONSOLIDATED BALANCE SHEET TO JUNE 30, 2008**  
AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS

<b>ASSETS</b>				<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	
<b>LIQUID ASSETS</b>		6,130		<b>FUNDING</b>	
<b>INVESTMENT IN SECURITIES</b>				Demand deposits	2,279
Trading securities	1,934			Time deposits	
Securities available for sale	4			Public	6,757
Securities held to maturity	58	1,996		Money market	15,698
	<u>58</u>				<u>22,455</u>
<b>SECURITIES AND DERIVATIVE TRANSACTIONS</b>				<b>BANK LOANS AND FROM OTHER AGENCIES</b>	
Repurchase agreements receivable, net	62			On demand	177
Derivative financial instrument transactions	2,822	2,884		Short-term	4,528
	<u>2,822</u>			Long-term	32
					<u>4,737</u>
<b>LOAN PORTFOLIO</b>				<b>VALUES ALLOCATED LIABILITIES</b>	4,130
Commercial portfolio				<b>SECURITIES AND DERIVATIVE TRANSACTIONS</b>	
Enterprise or commercial activity	9,121			Repurchase agreements payable	6
Financial entities	517			Securities deliverable in loan transactions	25
Government entities	16,254	25,892		Derivative financial instrument transactions	1,393
Consumer loans	30				<u>1,424</u>
Mortgage loans	89	26,010		<b>OTHER LIABILITIES</b>	
	<u>89</u>			Reserve for Income tax, asset tax and employee profit sharing	102
<b>NON-PERFORMING LOAN PORTFOLIO</b>				Other payables	3,676
Commercial portfolio					<u>3,778</u>
Enterprise or commercial activity	75			<b>SUBORDINATED DEBENTURES OUTSTANDING</b>	700
Government entities	40	115		<b>DEFERRED CREDITS AND ADVANCE COLLECTION</b>	<u>2</u>
Consumer loans	2				
Mortgage loans	3	120		<b>TOTAL LIABILITIES</b>	<b>39,505</b>
	<u>3</u>				
<b>TOTAL LOAN PORTFOLIO</b>		26,130			
(-) less				<b>STOCKHOLDERS' EQUITY CONTRIBUTED CAPITAL</b>	
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS	(470)			Capital stock	
	<u>(470)</u>			Premium paid on stock issued	2,251
<b>NET LOAN PORTFOLIO</b>		25,660			<u>82</u>
<b>OTHER RECEIVABLES, NET</b>		4,999		<b>EARNED CAPITAL</b>	2,333
<b>ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS</b>		21		Capital reserves	
<b>PROPERTY, FURNITURE AND EQUIPMENT, NET</b>		116		Retained earnings (losses) of prior years	114
<b>INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES</b>		429		Loss from valuation of securities available for sale, net	324
<b>DEFERRED TAXES (NET)</b>		4		Net income	0
<b>OTHER ASSETS</b>					<u>353</u>
Commercial Credit	108			<b>MINORITY INTEREST</b>	<u>0</u>
Deferred charges, advance payments and intangible	277			<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u>3,125</u>
Other assets	6	390			
	<u>6</u>			<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>42,629</b>
<b>TOTAL ASSETS</b>		<u>42,629</u>			
				<b>MEMORANDUM ACCOUNTS</b>	
				<b>OPERATIONS ON BEHALF OF THIRD</b>	
				<b>CLIENTS CURRENT ACCOUNTS</b>	
				Customers Banks	34
				Liquidation operations customers	875
				Awards clients	0
					<u>0</u>
				<b>VALUES OF CUSTOMERS</b>	
				Securities client received in custody	42,926
				Securities and documents received assurance	717
					<u>43,643</u>
				<b>ACCOUNT OF OPERATIONS FOR CLIENTS</b>	
				Investment banking operations for the benefit of others	182
				Operations reported Client	17,706
				Operations securities lending clients	229
					<u>18,116</u>
					<u>62,668</u>
				<b>OPERATIONS BY OWN ACCOUNT</b>	
				<b>OWN ACCOUNTS OF REGISTRY</b>	
				Contingent assets and liabilities	2
				Credit commitments	520
				Goods in trust or mandate	22,507
				Goods in safekeeping or administration	14,067
				Received guarantees	(3,505)
					<u>33,590</u>
				<b>REPURCHASE AND RESALE AGREEMENT TRANSACTIONS</b>	
				Seller lending position	33,465
				(-) less	
				Seller borrowing position	(33,403)
					<u>62</u>
				Buyer lending position	1,520
				(-) less	
				Buyer borrowing position	(1,514)
					<u>6</u>
				<b>INTEREST DEVENGADOS NONRECEIVED DERIVATIVES OF THE OVERCOME PORTFOLIO</b>	27
				<b>OTHER ACCOUNTS OF REGISTRY</b>	61,299
					<u>94,983</u>

\*This consolidated with the balance sheet of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, reflected the operations being conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated, so far above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.  
This consolidated balance sheet was approved by the board under the responsibility of the managers who subscribe

CARLOS HANK GONZÁLEZ  
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-YELA  
Administration and Finance Executive Director

ANTONIO SALAS HERNÁNDEZ  
Corporate Internal Audit Director

ADAN MORENO ESTEVANES  
Financial Accounting Director