

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
FROM JANUARY 1° TO JUNE 30, 2008
 AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS

Net Income for the period	353
Operating	
Items applied to results that did not generate or require the use of resources:	
Score by valuation to fair value	(105)
Estimate for preventive credit risks	155
Depreciation and Amortization	12
Deferred Taxes	16
Provisions for various duties	182
Minority interest	0
Participation in the outcome of unconsolidated subsidiaries and associated companies	(37)
Other items applied to results that did not generate or require use of resources	11
Total items applied to results that did not generate or require the use of resources	234
Increase or decrease of items related to the operating activities:	
Decrease or increase in the uptake	879
Decrease or increase in credit portfolio	(2,259)
Decrease or increase operating cash (marketable securities)	1,884
Decrease or increase transactions with derivatives	(1,374)
Loans from banks and other agencies	1,398
Other increases or decreases in items related to the operation	(542)
Total increase or decrease of items related to the operation	(14)
Resources generated or used by the operation	573
Financing	
Subordinated debentures outstanding	(3)
Resources generated in financing activities	(3)
Investing activities	
Purchase or sale of real estate, furniture and equipment	(48)
Purchase or sale of investments in equities	75
Decrease or increase in assets acquired through judicial proceedings	(19)
Decrease or increase in other investment activities	(83)
Resources generated or used in investment activities	(75)
Decrease or increase in cash and cash equivalents	495
Cash and cash equivalents at the beginning of period	5,635
Cash and cash equivalents at the end of period	6,130

"This statement of changes in financial position consolidated with those of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the Comisión Nacional Bancaria y de Valores, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, and are reflected all origins and applications of cash from the operations conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.

This statement of changes in the consolidated financial position was approved by the board under the responsibility of the managers who subscribe.

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
 Corporate Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director