

**CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
 FROM JANUARY 1° TO DECEMBER 31, 2008**

AMOUNTS STATED IN MEXICAN PESOS

Net Income for the period	646,957,299
Operating	
Items applied to results that did not generate or require the use of resources:	
Score by valuation to fair value	89,668,013
Estimate for preventive credit risks	447,522,936
Depreciation and Amortization	23,014,864
Deferred Taxes	26,595,268
Provisions for various duties	230,463,383
Minority interest	19,283
Participation in the outcome of unconsolidated subsidiaries and associated companies	(69,270,854)
Other items applied to results that did not generate or require use of resources	20,902,359
Total items applied to results that did not generate or require the use of resources	768,915,252
Increase or decrease of items related to the operating activities:	
Decrease or increase in the uptake	(2,769,112,286)
Decrease or increase in credit portfolio	(7,655,872,002)
Decrease or increase operating cash (marketable securities)	(29,794,839,023)
Decrease or increase transactions with derivatives	27,436,183,632
Loans from banks and other agencies	9,847,430,322
Other increases or decreases in items related to the operation	1,170,157,972
Total increase or decrease of items related to the operation	(1,766,051,385)
Resources generated or used by the operation	(350,178,834)
Financing	
Subordinated debentures outstanding	412,172,001
Resources generated in financing activities	412,172,001
Investing activities	
Purchase or sale of real estate, furniture and equipment	(114,260,474)
Purchase or sale of investments in equities	159,347,181
Disminución o aumento en cargos o créditos diferidos	(2,184,532)
Decrease or increase in assets acquired through judicial proceedings	(19,462,524)
Decrease or increase in other investment activities	(161,679,510)
Resources generated or used in investment activities	(138,239,859)
Decrease or increase in cash and cash equivalents	(76,246,692)
Cash and cash equivalents at the beginning of period	5,634,682,632
Cash and cash equivalents at the end of period	5,558,435,940

"This statement of changes in financial position consolidated with those of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the Comisión Nacional Bancaria y de Valores, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, and are reflected all origins and applications of cash from the operations conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.

This statement of changes in the consolidated financial position was approved by the board under the responsibility of the managers who subscribe.

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

JUAN CASTILLO DELGADO
 Corporative Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director