

**CONSOLIDATED STATEMENTS OF INCOME FROM JANUARY 1° TO DECEMBER 31, 2008**  
 AMOUNTS STATED IN MEXICAN PESOS

Interest expense	6,743,332,281
	<u>5,047,921,287</u>
<b>FINANCIAL MARGIN</b>	<b>1,695,410,994</b>
Estimate for preventive credit risks	447,522,936
	<u>447,522,936</u>
<b>NET MARGIN LOSS ADJUSTED FOR CREDIT RISK</b>	<b>1,247,888,058</b>
Commissions and tariffs collected	823,954,586
Commissions and tariffs paid	82,295,401
Score by brokerage	120,068,495
	<u>120,068,495</u>
<b>TOTAL OPERATING REVENUES</b>	<b>2,109,615,738</b>
Administrative expenses and promotion	1,317,786,316
	<u>1,317,786,316</u>
<b>OUTCOME OF OPERATION</b>	<b>791,829,422</b>
Other products	164,866,381
Other costs	307,390,182
	<u>307,390,182</u>
<b>RESULT BEFORE PTU AND ISR</b>	<b>649,305,621</b>
Income tax and employee profit sharing current	45,004,625
Deferred income tax and employee profit sharing	(26,595,268)
	<u>(26,595,268)</u>
<b>BEFORE RESULT OF PARTICIPATION IN SUBSIDIARIES AND ASSOCIATED</b>	<b>577,705,728</b>
Equity in earnings of unconsolidated subsidiaries and associated companies	69,270,854
	<u>69,270,854</u>
<b>NET RESULT</b>	<b>646,976,582</b>
<b>INTEREST MINORITY</b>	<b>19,283</b>
	<u>19,283</u>
<b>NET RESULT MAYORITY</b>	<b>646,957,299</b>
	<u><u>646,957,299</u></u>

"The present state of the consolidated results of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, and are reflected all revenue and expenditure arising from transactions carried out by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.

The present state of the consolidated results was approved by the board under the responsibility of the managers who subscribe. "

**CARLOS HANK GONZÁLEZ**  
 General Director

**ALEJANDRO FRIGOLET VÁZQUEZ-VELA**  
 Administration and Finances Executive Director

**JUAN CASTILLO DELGADO**  
 Corporative Internal Audit Director

**ADAN MORENO ESTEVANES**  
 Financial Accounting Director