

CONSOLIDATED STATEMENTS OF INCOME FROM JANUARY 1° TO DECEMBER 31, 2008
 AMOUNTS STATED IN MEXICAN PESOS

Interest expense	6,743,332,281
	<u>5,047,921,287</u>
FINANCIAL MARGIN	1,695,410,994
Estimate for preventive credit risks	447,522,936
	<u>447,522,936</u>
NET MARGIN LOSS ADJUSTED FOR CREDIT RISK	1,247,888,058
Commissions and tariffs collected	823,954,586
Commissions and tariffs paid	82,295,401
Score by brokerage	120,068,495
	<u>120,068,495</u>
TOTAL OPERATING REVENUES	2,109,615,738
Administrative expenses and promotion	1,317,786,316
	<u>1,317,786,316</u>
OUTCOME OF OPERATION	791,829,422
Other products	164,866,381
Other costs	307,390,182
	<u>307,390,182</u>
RESULT BEFORE PTU AND ISR	649,305,621
Income tax and employee profit sharing current	45,004,625
Deferred income tax and employee profit sharing	(26,595,268)
	<u>(26,595,268)</u>
BEFORE RESULT OF PARTICIPATION IN SUBSIDIARIES AND ASSOCIATED	577,705,728
Equity in earnings of unconsolidated subsidiaries and associated companies	69,270,854
	<u>69,270,854</u>
NET RESULT	646,976,582
INTEREST MINORITY	19,283
	<u>19,283</u>
NET RESULT MAYORITY	646,957,299
	<u><u>646,957,299</u></u>

"The present state of the consolidated results of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, and are reflected all revenue and expenditure arising from transactions carried out by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.

The present state of the consolidated results was approved by the board under the responsibility of the managers who subscribe. "

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

JUAN CASTILLO DELGADO
 Corporative Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director