

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
FROM JANUARY 1° TO MARCH 31, 2009
 AMOUNTS STATED IN MEXICAN PESOS

Net Income for the period	212,077,610
Operating	
Items applied to results that did not generate or require the use of resources:	
Score by valuation to fair value	(26,756,033)
Estimate for preventive credit risks	100,275,548
Depreciation and Amortization	10,383,366
Deferred Taxes	10,324,000
Provisions for various duties	50,594,921
Minority interest	900
Participation in the outcome of unconsolidated subsidiaries and associated companies	(17,490,713)
Other items applied to results that did not generate or require use of resources	2,809,363
Total items applied to results that did not generate or require the use of resources	130,141,352
Increase or decrease of items related to the operating activities:	
Decrease or increase in the uptake	(3,627,947,044)
Decrease or increase in credit portfolio	1,746,978,281
Decrease or increase operating cash (marketable securities)	6,278,433,443
Decrease or increase transactions with derivatives	(1,948,554,904)
Loans from banks and other agencies	(4,249,203,353)
Other increases or decreases in items related to the operation	224,139,705
Total increase or decrease of items related to the operation	(1,576,153,872)
Resources generated or used by the operation	(1,233,934,910)
Financing	
Subordinated debentures outstanding	12,330,757
Resources generated in financing activities	12,330,757
Investing activities	
Purchase or sale of real estate, furniture and equipment	(13,040,069)
Purchase or sale of investments in equities	565,508
Decrease or increase in assets acquired through judicial proceedings	(27,265,212)
Decrease or increase in other investment activities	11,895,416
Resources generated or used in investment activities	(27,844,357)
Decrease or increase in cash and cash equivalents	(1,249,448,510)
Cash and cash equivalents at the beginning of period	5,558,435,940
Cash and cash equivalents at the end of period	4,308,987,430

"This statement of changes in financial position consolidated with those of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the Comisión Nacional Bancaria y de Valores, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforce mandatory applied in a consistent manner, and are reflected all origins and applications of cash from the operations conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.

This statement of changes in the consolidated financial position was approved by the board under the responsibility of the managers who subscribe.

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

JUAN CASTILLO DELGADO
 Corporative Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director