

CONSOLIDATED CASH FLOW STATEMENT FROM JANUARY 1ST TO JUNE 30, 2009
 (AMOUNTS STATED IN MEXICAN PESOS)

NET INCOME		456,916,523
Adjustments from items that don't involve cash flow:		
Preventive reserve for possible credit risks	184,516,185	
Estimate for uncollectible	1,887,069	
Losses for decline or for reversion decline effect associated to financing or investment activities	49,436,235	
Depreciation and amortization	18,334,928	
Provisions	28,679,643	
Current and deferred taxes to profit	210,598,437	
Earnings participation of non consolidated subsidiaries and associates	<u>(26,866,189)</u>	
		466,586,308
OPERATING ACTIVITIES		
Change in margin accounts	(15,082,169)	
Change in Investment Securities	131,371,669	
Change in repurchase agreements receivable	(121,123,062)	
Change in derivatives (assets)	71,215,555	
Change in loan portfolio	168,284,301	
Change in allowance of collection rights	(2,467,127)	
Change in other operating assets	(153,404,983)	
Change in funding	225,412,431	
Change in bank loans and in other agencies	(578,131,776)	
Change in repurchase agreements payable	2,620,145,790	
Change in securities purchased under agreement to resell (Payable)	120,798,297	
Change in derivatives (liabilities)	(2,785,343,323)	
Change in subordinated obligations with characteristics of a liability	4,900,333	
Change in other operating liabilities	<u>169,687,964</u>	
Net cash flow from operating activities		(1,437,361,012)
INVESTMENT ACTIVITIES		
Charges for disposition of property, furniture and equipment	26,295,798	
Payments for acquisition of property, furniture and equipment	<u>(31,986,153)</u>	
Net cash flow from investment activities		(5,690,355)
NET CASH INCREASE OR DECREASE		(519,548,536)
CASH AND EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5,558,435,940
CASH AND EQUIVALENTS AT THE END OF THE PERIOD		5,038,887,404

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sing them".

RAÚL GARDUÑO VERGARA
 Director General

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Director Ejecutivo de Administración y Finanzas

JUAN CASTILLO DELGADO
 Director Corporativo de Auditoria Interna

ADAM MORENO ESTEVANES
 Director de Contabilidad Financiera