

CONSOLIDATED CASH FLOW STATEMENT FROM JANUARY 1ST TO JUNE 30, 2010

(AMOUNTS STATED IN MEXICAN PESOS)

NET INCOME		514,369,580
Adjustments from items that don't involve cash flow:		446,828,824
Earnings (losses) for associated valuations related to investment or financing activities	(7,986,124)	
Preventive reserve for possible credit risks	270,593,254	
Estimate for uncollectible	39,312,123	
Losses for decline or for reversion decline effect associated to financing or investment activities	(33,932,424)	
Depreciation and amortization	16,815,283	
Provisions	(80,220,601)	
Current and deferred taxes to profit	259,589,539	
Other	(17,342,226)	
OPERATING ACTIVITIES		
Change in margin accounts	(62,042,801)	
Change in Investment Securities	(7,540,996,449)	
Change in repurchase agreements receivable	999,299,539	
Change in derivatives (assets)	760,195	
Change in loan portfolio	(7,758,898,558)	
Change in allowance of collection rights	(75,778,191)	
Change in other operating assets	(3,936,542,028)	
Change in funding	7,696,839,264	
Change in bank loans and in other agencies	(1,085,622,172)	
Change in repurchase agreements payable	5,068,073,709	
Change in securities lent (liabilities)	1,271,264,410	
Change in securities purchased under agreement to resell (Payable)	(960,733,211)	
Change in derivatives (liabilities)	39,157,470	
Change in subordinated obligations with characteristics of a liability	(725,445)	
Change in other operating liabilities	3,507,315,464	
Cambio en instrumentos de cobertura (de partidas cubiertas relacionadas con actividades de operación)	(59,971,957)	
Net cash flow from operating activities		(2,898,600,761)
INVESTMENT ACTIVITIES		
Payments for acquisition of property, furniture and equipment	(7,984,772)	
Cash Dividend receivable	33,990,082	
Net cash flow from investment activities		26,005,310
NET CASH INCREASE OR DECREASE		(1,911,397,047)
CASH AND EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5,683,571,079
CASH AND EQUIVALENTS AT THE END OF THE PERIOD		3,772,174,032

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sing them".

CARLOS HANK GONZÁLEZ
 Director General

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Director Ejecutivo de Administración y Finanzas

CARLOS PÉREZ GAYTÁN
 Director Corporativo de Auditoría Interna

ADAN MORENO ESTEVANES
 Director de Contabilidad Financiera