

Consolidated statements of changes in shareholders' equity

For the years ended December 31, 2010 and 2009

(Amounts stated in thousands of Mexican pesos)

Translation of financial statements originally issued in Spanish

	PAID-IN-CAPITAL		EARNED CAPITAL				Total
	Capital stock	Additional paid-in capital	Statutory reserves	Prior years' results	Unrealized gain from valuation of available for-sale securities	Net income	
BALANCES AT DECEMBER 31, 2008	\$ 2,251	\$ 82	\$ 114	\$ 330	\$ 17	\$ 647	\$ 3,441
CHANGES RESULTING FROM SHAREHOLDERS' RESOLUTIONS DECISIONS							
Transfer to retained earnings	-	-	-	647	-	(647)	-
Creation of reserves	-	-	28	(28)	-	-	-
Total	-	-	28	619	-	(647)	-
CHANGES RELATED TO THE RECOGNITION OF COMPREHENSIVE INCOME							
Net income for the year							
Net income	-	-	-	-	-	963	963
Unrealized gain from valuation of available-for-sale securities	-	-	-	-	99	-	99
Property valuation increase for subsidiaries	-	-	-	(7)	-	-	(7)
Total	-	-	-	(7)	99	963	1,055
BALANCES AT DECEMBER 31, 2009	2,251	82	142	942	116	963	4,496
CHANGES RESULTING FROM SHAREHOLDERS' RESOLUTIONS DECISIONS							
Transfer to retained earnings	-	-	-	963	-	(963)	-
Creation of reserves	-	-	48	(48)	-	-	-
Total	-	-	48	915	-	(963)	-
CHANGES RELATED TO THE RECOGNITION OF COMPREHENSIVE INCOME							
Net income							
Net income	-	-	-	-	-	1,033	1,033
Unrealized gain from valuation of available-for-sale securities	-	-	-	-	104	-	104
Total	-	-	-	-	104	1,033	1,137
BALANCES AT DECEMBER 31, 2010	\$ 2,251	\$ 82	\$ 190	\$ 1,857	\$ 220	\$ 1,033	\$ 5,633

These consolidated statements of changes in shareholders' equity, consolidated with those financial companies and other companies that are subject to consolidation and that belong to the Financial Group, have been prepared in accordance with the compulsory Accounting Criteria applicable to Holding Companies of Financial Groups issued by the the Mexican National Banking and Securities Commission pursuant to the provisions of Article 30 of the Law to Regulate Financial Groups, being such criteria consistently applied, and includes all transactions performed by the holding company, the consolidating financial companies and other companies that are part of the financial group as of the dates referred to above. Such transactions were carried out and valued in accordance with best banking practices and the applicable legal and administrative provisions.

These consolidated statements of changes in shareholders' equity, were approved by the Board of Directors, under the responsibility of the officers who sign

Carlos Hank González
Chief Executive Officer

Alejandro Frigolet Vázquez-Vela
Administration and Finance
Executive Director

Carlos Pérez Gaytán
Corporate Internal Audit Director

Adan Moreno Estevanes
Financial Accounting Director