

Consolidated balance sheets

As of December 31, 2012 and 2011

(Amounts stated in millions of Mexican pesos)

Translation of financial statements originally issued in Spanish

ASSETS			LIABILITIES AND SHAREHOLDERS' EQUITY		
	2012	2011		2012	2011
CASH AND CASH EQUIVALENTS	\$ 7,148	\$ 6,754	TRADITIONAL DEPOSITS		
MARGIN ACCOUNTS	28	29	Demand deposits	\$ 16,071	\$ 11,626
INVESTMENTS IN SECURITIES			Time deposits		
Trading securities	63,465	49,404	General public	11,910	5,655
Securities available for sale	7,585	9,035	Money market	9,410	6,201
Securities held to maturity	1,298	1,528		21,320	11,856
	<u>72,348</u>	<u>59,967</u>	Debt securities issued	41,335	26,564
DERIVATIVES			LOANS FROM BANKS AND OTHER AGENCIES		
For trading purposes	4	-	On demand loans	2,102	1,569
	<u>4</u>	<u>-</u>	Short-term loans	1,800	3,328
PERFORMING LOAN PORTFOLIO			Long-term loans	10,818	9,159
Commercial portfolio				<u>14,720</u>	<u>14,056</u>
Corporate loans	9,930	9,934	TECHNICAL RESERVES	2,830	3,896
Loans to financial institutions	959	1	CREDITORS ON REPURCHASE AGREEMENTS	63,957	58,502
Loans to governmental entities	44,171	33,193	COLLATERAL SOLD OR GRANTED AS GUARANTEE		
Consumer Loans	11	12	Securities lending	570	-
Mortgage loans	220	195	DERIVATIVES		
TOTAL PERFORMING LOAN PORTFOLIO	<u>55,291</u>	<u>43,335</u>	For trading purposes	-	6
NON-PERFORMING LOAN PORTFOLIO			For hedging purposes	4	4
Commercial portfolio				<u>4</u>	<u>10</u>
Corporate loans	290	353	ACCOUNTS PAYABLE TO INSURANCE AND BOND COMPANIES	206	404
Loans to governmental entities	67	4	OTHER ACCOUNTS PAYABLE		
Mortgage loans	9	10	Taxes on earnings	462	74
TOTAL NON-PERFORMING LOAN PORTFOLIO	<u>366</u>	<u>367</u>	Employee statutory profit sharing	45	38
TOTAL LOAN PORTFOLIO	55,657	43,702	Creditors on settlement of transactions	2,518	1,798
ALLOWANCE FOR LOAN LOSSES	(2,015)	(1,873)	Accruals and other accounts payable	2,913	1,947
LOAN PORTFOLIO, NET	<u>53,642</u>	<u>41,829</u>		<u>5,938</u>	<u>3,857</u>
ACCOUNTS RECEIVABLE FROM LOANS, DISCOUNTS AND CREDITS GRANTED BY INSURANCE AND BOND COMPANIES, NET	44	2	OUTSTANDING SUBORDINATED DEBENTURES	2,505	1,855
PREMIUMS RECEIVABLE, NET	683	849	DEFERRED TAXES, NET	64	232
ACCOUNTS RECEIVABLE FROM INSURANCE AND BOND COMPANIES	1,860	3,024	DEFERRED CREDITS AND ADVANCE COLLECTIONS	118	185
OTHER ACCOUNTS RECEIVABLE, NET	3,111	2,370	TOTAL LIABILITIES	<u>132,247</u>	<u>109,561</u>
FORECLOSED ASSETS, NET	215	358	SHAREHOLDERS' EQUITY		
PROPERTY, FURNITURE AND EQUIPMENT, NET	440	471	PAID-IN CAPITAL		
PERMANENT SHARE INVESTMENTS	47	57	Common stock	2,251	2,251
DEFERRED TAXES, NET	-	176	Premium on stock issuance	82	82
OTHER ASSETS				<u>2,333</u>	<u>2,333</u>
Deferred charges, pre-payments and intangible assets	601	670	EARNED CAPITAL		
Other assets in the short and long term	2	5	Statutory reserves	308	242
	<u>603</u>	<u>675</u>	Retained earnings from prior years	3,254	2,808
TOTAL ASSETS	\$ 140,173	\$ 116,561	Unrealized gain from valuation of available for sale securities	620	251
			Cumulative translation effect	-	2
			Results from nonmonetary assets holding	5	27
			Net income	1,406	1,337
				<u>5,593</u>	<u>4,667</u>
			Non-controlling interest	-	-
			TOTAL SHAREHOLDERS' EQUITY	<u>7,926</u>	<u>7,000</u>
			TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 140,173</u>	<u>\$ 116,561</u>

MEMORANDUM ACCOUNTS

<u>TRANSACTIONS ON BEHALF OF THIRD PARTIES</u>			<u>PROPRIETARY TRANSACTIONS</u>		
	<u>2012</u>	<u>2011</u>		<u>2012</u>	<u>2011</u>
CLIENTS' CURRENT ACCOUNTS:			CONTINGENT ASSETS AND LIABILITIES		
Clients' banks	\$ 168	\$ 173		\$ -	\$ 652
Clients' transaction settlements	7,035	-	CREDIT COMMITMENTS	1,131	964
Clients' rewards collected	-	1			
	<u>7,203</u>	<u>174</u>	SECURITIES PLACED IN TRUST OR MANDATE:		
CUSTODY TRANSACTIONS:			Trust	34,261	30,984
Clients' securities received in custody	63,804	45,023	Mandate	89	92
	<u>63,804</u>	<u>45,023</u>	SECURITIES HELD IN CUSTODY OR UNDER ADMINISTRATION	6,725	6,722
TRANSACTIONS ON BEHALF OF CLIENTS:			COLLATERAL RECEIVED BY THE ENTITY	6,954	-
Clients' securities lending	67	233			
Collateral delivered as a guarantee on clients' account	1,144	868	COLLATERAL RECEIVED AND SOLD OR PLEDGED BY THE ENTITY	6,954	4,505
	<u>1,211</u>	<u>1,101</u>			
INVESTMENT BANKING TRANSACTIONS ON BEHALF OF THIRD PARTIES, NET	-	182	UNCOLLECTED INTEREST ACCRUED ON NON-PERFORMING LOANS	409	383
			OTHER MEMORANDUM ACCOUNTS	83,850	87,718
TOTAL ON BEHALF OF THIRD PARTIES	\$ 72,218	\$ 46,480	TOTAL PROPRIETARY TRANSACTIONS	\$ 140,373	\$ 132,020

As of December 31, 2012 and 2011, the historical value of common stock of Grupo Financiero Interacciones, S. A. de C. V. amounts to \$667.

These balance sheets, consolidated with those of the financial entities and of the other companies that belong to the Financial Group subject to consolidation, have been prepared in accordance with the mandatory accounting criteria applicable to Holding Companies of Financial Groups issued by the Mexican National Banking and Securities Commission pursuant to the provisions of Article 30 of the Law to Regulate Financial Groups, consistently applied, and include all transactions performed by the Holding Company, the consolidating financial entities and other companies that are part of the Financial Group subject to consolidation as of the dates referred to above. Such transactions were realized and valued in accordance with best banking practices and the applicable legal and administrative provisions.

These consolidated balance sheets were approved by the Board of Directors under the responsibility of the officers who sign them.

 Carlos Hank González
 Chief Executive Officer

 Alejandro Frigolet Vázquez-Vela
 Chief Financial Officer

 Carlos Adrián Madrid Camarillo
 Chief Accountant

 Gustavo Espinosa Carbajal
 Chief Internal Auditor

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The accompanying notes are an integral part of these consolidated balance sheets